

Nictus Limited

Incorporated in the Republic of South Africa

Registration number: 1981/001858/06

JSE share code: NCS

NSX share code: NCT

ISIN code: NA0009123481

("Nictus")

Trading statement for the six months ended 30 September 2013

In terms of the Listings Requirements of the JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Nictus shareholders are advised that for the six months ended 30 September 2013:

- Earnings/(loss) per share ("EPS") and headline earnings/(loss) per share ("HEPS") from operations, are expected to be a profit of between 1.73 and 2.11 cents per share which is higher than the previous corresponding period's EPS and HEPS of (7.57) cents per share from continuing operations.

Operations for the comparative period, for purposes of determining EPS and HEPS, constituted continuing operations which were calculated as follows:

- the South African furniture segment and the South African insurance segment were included; and
- the unbundled Namibian furniture retail business, Namibian motor retail business and the Namibia insurance and finance business were excluded.

The financial information on which this trading statement is based has not been reviewed or reported on by Nictus' independent auditors.

Randburg

12 November 2013

Sponsor on the JSE

KPMG Services (Pty) Limited

Sponsor on the NSX

Simonis Storm Securities (Pty) Ltd

(Member of the NSX)