

Nictus Limited

Incorporated in the Republic of South Africa

Registration number: 1981/001858/06

JSE share code: NCS

ISIN code: NA0009123481

("Nictus" or "the Group")

Trading statement for the year ended 31 March 2018

In terms of the Listings Requirements of the JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Nictus shareholders are advised that for the year ended 31 March 2018:

- The Group's earnings per share ("EPS") is expected to be a profit of between 7.28 and 8.32 cents per share which is between 20% and 30% lower than the previous year's EPS of 10.40 cents per share.
- The Group's headline earnings per share ("HEPS") is expected to be a profit of between 7.32 and 8.36 cents per share which is between 20% and 30% lower than the previous year's HEPS of 10.45 cents per share.

The financial information on which this trading statement is based has not been reported on by Nictus' independent auditor.

The financial results for the year ended 31 March 2018 are expected to be published on SENS by 29 June 2018.

Randburg

12 June 2018

Sponsor on the JSE

KPMG Services (Pty) Limited