

Nictus Limited

Incorporated in the Republic of South Africa

Registration number: 81/011858/06

JSE share code: NCS

ISIN code: NA0009123481

("Nictus" or "the Company")

RESULTS OF SPECIAL GENERAL MEETING OF INDEPENDENT SHAREHOLDERS

Nictus Shareholders ("Shareholders") are hereby advised that, at the special general meeting of independent Shareholders held at 11h00 on Wednesday, 24 October 2018 ("the SGM"), the ordinary and special resolutions contained in the notice of SGM, forming part of the 2018 Circular to Nictus Shareholders, were voted for by independent Shareholders present in person or represented by proxy at the SGM as follows:

Details of the results of voting at the SGM are as follows:

- Total number of issued ordinary shares ("Shares"): 66,269,940
- Total number of voteable Shares: 11,782,912 ("SGM Total Voteable Shares")
- Total number of issued Shares, which were voted in person or represented by proxy: 4,218,603 Shares, being 6.37% of the total issued Shares and 35.80% of the SGM Total Voteable Shares. The Shares voted at the SGM, excluding abstained Shares, which are not considered to be voted shares, are referred to as Voted Shares for purposes of the announcement.

	Resolution	For	% of Voted Shares	Against	% of Voted Shares	Votes cast as a % of Voted Shares	Abstained
	Special resolutions						
1.	Repurchase	4,185,603	99.22%	33,000	0.78%	100%	0
2.	Potential revocation of special resolution 1 in the event of Nictus Shareholders exercising their Appraisal Rights	83,846	1.99%	4,134,757	98.01%	100%	0
	Ordinary resolution						
3.	Signing authority	4,185,603	99.22%	33,000	0.78%	100%	0

Johannesburg
24 October 2018

Sponsor

KPMG Services (Pty) Ltd