

**Nictus Limited**

Incorporated in the Republic of South Africa

Registration number: 1981/001858/06

JSE share code: NCS

ISIN code: NA0009123481

("Nictus" or "the Nictus Group" or "the Company")

---

**Change to the board of directors**

---

In compliance with section 3.59 of the Listings Requirements of the JSE Limited ("JSE"), the board of directors ("the board") wishes to advise shareholders of the appointment of Mr C de Vrye as independent non-executive director of the Company, effective 1 November 2018.

Mr De Vrye is a qualified chartered accountant (South Africa) and has 40 years' experience in corporate banking, 16 of which was at executive level and 9 at non-executive board level. Mr De Vrye also gained experience in the insurance and investment industry at non-executive independent board level during the past 9 years.

The board would like to congratulate Mr De Vrye and wish him well in this endeavour.

Randburg

2 November 2018

**Sponsor on the JSE**

KPMG Services (Pty) Limited