

Nictus Limited
Incorporated in the Republic of South Africa
Registration number: 1981/011858/06
JSE share code: NCS
ISIN code: NA0009123481
("Nictus" or "the Company")

FINALISATION ANNOUNCEMENT IN RESPECT OF THE SPECIFIC REPURCHASE

Nictus shareholders are referred to the circular distributed to Nictus shareholders on Tuesday, 25 September 2018 ("Circular") and to the announcement published on the Securities Exchange News Service of the JSE Limited on Wednesday, 24 October 2018 relating to the results of the Nictus special general meeting that was held on that day.

The Circular set out the details for the proposed specific repurchase of 12 826 440 ordinary shares ("Repurchase Shares") from Nictus Holdings Limited, a related party ("Repurchase").

Nictus shareholders are advised that all the conditions precedent to the Repurchase as set out in the Circular have been fulfilled and, therefore, the Repurchase has become unconditional.

The expected implementation date of the Repurchase is Monday, 12 November 2018 and the expected cancellation date of the Repurchase Shares is Monday 12 November 2018.

Randburg
8 November 2018

Sponsor on the JSE and Legal Advisor
KPMG Services Proprietary Limited

Independent Expert
BDO Corporate Finance Proprietary Limited

Reporting accountant to Nictus
KPMG Inc.