

Nictus Limited

(Incorporated in the Republic of South Africa)

(Registration number 1981/011858/06)

Share code: NCS

ISIN: NA0009123481

("Nictus" or the "Company")

CHANGES TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors ("**Board**") wishes to advise shareholders that Mr JD Mandy has retired as an independent non-executive director of Nictus, as well as chairman of the Audit and Risk Committee and a member of the Remuneration and Nomination Committee, with effect from 31 January 2019.

Shareholders are further advised that Mr CJ de Vrye, an independent non-executive director of the Company, will assume the role of chairman of the Audit and Risk Committee and is appointed as a member of the Remuneration and Nomination Committee, with effect from 31 January 2019.

The Board would like to thank Mr Mandy for his valuable service to the Company during his tenure.

Randburg
11 January 2019

Sponsor
One Capital