

Nictus Limited

Incorporated in the Republic of South Africa

Registration number: 1981/011858/06

ISIN code: NA0009123481

JSE share code: NCS

("Nictus" or the "Company")

RESULTS OF ANNUAL GENERAL MEETING

Nictus shareholders ("Shareholders") are hereby advised that at the annual general meeting of Shareholders held at 12:00 (SA time) on Wednesday, 21 August 2019 ("AGM"), all the ordinary and special resolutions proposed at the AGM were approved by the requisite majority of Shareholders present or represented by proxy at the AGM.

Details of the results of voting at the AGM are as follows:

	Resolution	For		Against		Total votes cast		Abstained
		Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Total Issued Shares	As a % of Total Issued Shares
Ordinary resolutions								
1	Re-election of Gerard Swart as a director	42 076 061	100%	0	0%	42 076 061	78.73%	0%
2	Re-election of Nicolaas C Tromp as a director	42 076 061	100%	0	0%	42 076 061	78.73%	0%
3	Election of Cornelius J de Vrye as a director	42 076 061	100%	0	0%	42 076 061	78.73%	0%
4	Approval of the remuneration policy	42 076 061	100%	0	0%	42 076 061	78.73%	0%
5	Approval of the remuneration implementation report	42 076 061	100%	0	0%	42 076 061	78.73%	0%
6	Election of Cornelius J de Vrye as a member and chairman of the audit and risk committee	42 076 061	100%	0	0%	42 076 061	78.73%	0%
7	Re-election	42 076 061	100%	0	0%	42 076 061	78.73%	0%

	Resolution	For		Against		Total votes cast		Abstained
		Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Total Issued Shares	As a % of Total Issued Shares
	of Barend J Willemse as a member of the audit and risk committee							
8	Re-election of Gerard Swart as a member of the audit and risk committee	42 076 061	100%	0	0%	42 076 061	78.73%	0%
9	Re-appointment of KPMG Inc. as independent external auditor *	42 068 061	99.98%	8 000	0.02%	42 076 061	78.73%	0%
10	Authority to issue ordinary shares	42 068 061	99.98%	8 000	0.02%	42 076 061	78.73%	0%
11	Signing authority	42 076 061	100%	0	0%	42 076 061	78.73%	0%
Special resolutions								
1	Approval of directors' remuneration	42 076 061	100%	0	0%	42 076 061	78.73%	0%
2	General authority to repurchase shares	42 076 061	100%	0	0%	42 076 061	78.73%	0%
3	Financial assistance to entities related or inter-related to the Company, in terms of section 45 of the Companies Act of South Africa	42 076 061	100%	0	0%	42 076 061	78.73%	0%

Notes:

1. Total Issued Shares comprises 53 443 500 Nictus ordinary shares (“**Shares**”).
2. Voted Shares comprises the Shares voted at the AGM in respect of each resolution, excluding abstained Shares.

**As published in a SENS announcement on 15 August 2019, a modification to ordinary resolution number 9, by the removal of the appointment of the individual designated audit partner, Mr Riaan Kok, representing KPMG Inc., was made and tabled at the AGM prior to proposing the resolution.*

Randburg
21 August 2019

Sponsor
One Capital