

Nictus Limited

Incorporated in the Republic of South Africa

Registration number: 1981/011858/06

ISIN code: NA0009123481

JSE share code: NCS

("Nictus" or the "Company")

DEALINGS IN SECURITIES BY ASSOCIATES OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("**Listings Requirements**"), Nictus hereby advises its shareholders of the following transactions in securities by associates of directors of the Company:

Name of director:	PJ de W Tromp
Associate:	Ultra Investments (Pty) Ltd (registration number: 2001/631), a company of which Mr PJ de W Tromp is a director
Nature of transaction:	Sale of Nictus shares
Class of securities:	Ordinary shares
Date of transaction:	16 January 2020
Number of ordinary shares:	68 545
Price per ordinary share:	R0.60
Total value of transaction:	R41 127.00
Transaction completed:	Off-market
Clearance received in terms of paragraph 3.66 of the Listings Requirements:	Yes
Nature and extent of interest:	Indirect non-beneficial

Name of director:	NC Tromp
Associate:	Franke Trust (registration number no: T36/98), a trust of which Mr NC Tromp is a trustee, but not a beneficiary
Nature of transaction:	Purchase of Nictus shares
Class of securities:	Ordinary shares
Date of transaction:	16 January 2020
Number of ordinary shares:	68 545
Price per ordinary share:	R0.60
Total value of transaction:	R41 127.00
Transaction completed:	Off-market
Clearance received in terms of paragraph 3.66 of the Listings Requirements:	Yes
Nature and extent of interest:	Indirect non-beneficial

Randburg
17 January 2020

Sponsor
One Capital