

Nictus Limited

(Incorporated in the Republic of South Africa)

(Registration number 1981/011858/06)

Share code: NCS

ISIN: NA0009123481

("Nictus" or the "Group")

UPDATED TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

Nictus shareholders ("Shareholders") are referred to the trading statement for year ended 31 March 2020 published on SENS on 17 August 2020, in which Nictus indicated that the Group expects to report, *inter alia*, a decrease of between 30% and 50% and a decrease of between 29% and 49% for earnings per share ("EPS") and headline earnings per share ("HEPS"), respectively, from the previous corresponding period.

Shareholders are hereby advised that Nictus is now in a position to confirm that the Group's EPS and HEPS for the year ended 31 March 2020 ("2020 Results") are expected to be as follows:

	2020 Results	Year ended 31 March 2019 (restated)*	% Change
EPS (cents)	6.81	9.00	(24.33%)
HEPS (cents)	6.86	8.92	(23.09%)

**The Group has restated certain financial figures in the results for the year ended 31 March 2019 to, inter alia, conservatively reflect the financial position and operating results of the Group, by recognising the deferred tax liability as calculated by the individual entities within the Group, prior to consolidation. A detailed assessment and impact of the restatements will be included in the 2020 Results.*

The 2020 Results are expected to be published on SENS on or about 14 September 2020.

The financial information, on which this trading statement is based, has been audited by Nictus' independent auditor.

Randburg
7 September 2020

Sponsor
One Capital