

## **Nictus Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1981/011858/06)

Share code: NCS

ISIN: NA0009123481

("Nictus" or the "Company" or the "Group")

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### **ABRIDGED REPORT RELATING TO THE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2020, NOTICE OF ANNUAL GENERAL MEETING AND AVAILABILITY OF THE B-BBEE ANNUAL COMPLIANCE REPORT**

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#### **KEY FEATURES**

- Group total assets increased by 13.07% to R749.5 million (2019: R662.9 million)
- Group revenue increased by 5.04% to R53.3 million (2019: R50.8 million)
- Headline earnings per share decreased by 23.09% to 6.86 cents per share (2019: 8.92 cents per share (restated\*))
- Earnings per share decreased by 24.33% to 6.81 cents per share (2019: 9.00 cents per share (restated\*))
- Profit for the year decreased by 34.51% to R3.6 million (2019: R5.6 million)
- Dividend declared decreased by 20.00% to 3.00 cents per share (2019: 3.75 cents per share)<sup>#</sup>

#### Notes:

\* The Group has restated certain financial figures in the financial results for the year ended 31 March 2019 to, inter alia, conservatively reflect the financial position and operating results of the Group, by recognising the deferred tax liability as calculated by the individual entities within the Group, prior to consolidation. A detailed assessment and impact of the restatements are contained in the full results announcement and consolidated audited financial statements of the Group.

# A separate announcement will be published on SENS, today, containing details of the final dividend for the year ended 31 March 2020.

#### **ABOUT THIS SHORT FORM ANNOUNCEMENT**

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the full results announcement and does not contain full or complete details.

Any investment decisions should be based on the full results announcement which is published on the Company's website at [http://www.nictuslimited.co.za/wp-content/uploads/2020/09/Nictus-Limited\\_Summarised-Financial-Statements-2020.pdf](http://www.nictuslimited.co.za/wp-content/uploads/2020/09/Nictus-Limited_Summarised-Financial-Statements-2020.pdf) and accessible via the JSE link at [https://senspdf.jse.co.za/documents/2020/JSE/ISSE/NCS/Final\\_2020.pdf](https://senspdf.jse.co.za/documents/2020/JSE/ISSE/NCS/Final_2020.pdf).

The consolidated audited financial statements, from which the full results announcement has been extracted, have been audited by PricewaterhouseCoopers Inc., who expressed an unmodified audit opinion thereon. The key audit matters contained in the auditor's report are addressed on page 57 of the integrated annual report, incorporating the consolidated audited financial statements, which is available on the Company's website at [http://www.nictuslimited.co.za/wp-content/uploads/2020/09/Nictus-Limited\\_IAR-2020.pdf](http://www.nictuslimited.co.za/wp-content/uploads/2020/09/Nictus-Limited_IAR-2020.pdf).

The full results announcement and the consolidated audited financial statements, incorporating the auditor's report, are also available for inspection at the Company's registered office and the office of the Company's JSE sponsor, at no charge and during standard business hours.

## **INTEGRATED ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING**

The integrated annual report contains a notice convening the annual general meeting (“**AGM**”) of Nictus shareholders (“**Shareholders**”) for the year ended 31 March 2020. The AGM will be held on Wednesday, 14 October 2020 at 12h00, entirely by way of electronic participation.

Shareholders are encouraged to read the notice of AGM for the information on how to electronically attend, participate in and vote at the AGM.

The notice of AGM and the summarised version of the consolidated audited financial statements are to be posted to Shareholders today, 11 September 2020. These documents and the full integrated annual report are also available on the Company's website at <http://www.nictuslimited.co.za/>.

The record date for purposes of determining the Shareholders entitled to receive the notice of AGM is Friday, 4 September 2020. The record date for purposes of determining which Shareholders are entitled to electronically attend, participate in and vote at the AGM is Friday, 9 October 2020. Accordingly, the last date to trade in the Company's shares on the JSE in order to be eligible to electronically attend, participate in and vote at the AGM is Tuesday, 6 October 2020.

## **AVAILABILITY OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT ANNUAL COMPLIANCE REPORT**

The Company's annual compliance report prepared pursuant to section 13(G)(2) of the Broad-Based Black Economic Empowerment Act, No.53 of 2003 is available on the Company's website at [http://www.nictuslimited.co.za/wp-content/uploads/2020/09/Nictus-Limited\\_B-BBEE-Certificate-2020.pdf](http://www.nictuslimited.co.za/wp-content/uploads/2020/09/Nictus-Limited_B-BBEE-Certificate-2020.pdf).

Randburg  
11 September 2020

Sponsor  
One Capital

### **Directors**

Professor Barend J Willemse (Independent non-executive chairman)  
Gerard Swart (Independent non-executive director)  
Cornelius J de Vrye (Independent non-executive director)  
Philippus J de W Tromp (Non-executive director)  
Nicolaas C Tromp (Non-executive director)  
Gerard R de V Tromp (Executive group managing director)  
Eckhart H Prozesky (Executive group financial director)

### **Company secretary**

Veritas Eksekuteurskamer Proprietary Limited  
Registration number: 1984/007487/07  
1st Floor, Nictus Building  
Corner of Pretoria and Dover Streets, Randburg  
PO Box 2878, Randburg 2125

### **JSE Sponsor**

One Capital  
17 Fricker Road  
Illovo, Sandton 2196

**Registered office of the Company**

Head office  
1st Floor, Nictus Building  
Corner of Pretoria and Dover Streets, Randburg  
PO Box 2878, Randburg 2125

Windhoek office  
1st Floor, Nictus Building  
140 Mandume Ndemufayo Avenue  
Windhoek  
Private Bag 13231, Windhoek

**Auditor**

PricewaterhouseCoopers Inc.  
4 Lisbon Lane, Waterfall City  
Juskei View 2019  
Private Bag X36, Sunninghil 2157

[www.nictuslimited.co.za](http://www.nictuslimited.co.za)