

Nictus Limited

Incorporated in the Republic of South Africa

Registration number: 1981/011858/06

ISIN code: NA0009123481

JSE share code: NCS

("Nictus" or the "Company")

RESULTS OF ANNUAL GENERAL MEETING

Nictus shareholders ("Shareholders") are hereby advised that at the annual general meeting of Shareholders held at 12:00 (SA time) on Wednesday, 14 October 2020 ("AGM"), all the ordinary and special resolutions proposed at the AGM were approved by the requisite majority of Shareholders present or represented by proxy at the AGM.

Details of the results of voting at the AGM are as follows:

	Resolution	For		Against		Total votes cast		Abstained
		Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Total Issued Shares	As a % of Total Issued Shares
Ordinary resolutions								
1	Re-election of Philippus J de W Tromp as a director	42 504 512	100%	0	0%	42 504 512	79.53%	0%
2	Re-election of Professor Barend J Willemse as a director	42 504 512	100%	0	0%	42 504 512	79.53%	0%
3	Non-binding approval of the remuneration policy	42 504 512	100%	0	0%	42 504 512	79.53%	0%
4	Non-binding approval of the remuneration implementation report	42 504 512	100%	0	0%	42 504 512	79.53%	0%
5	Re-election of Cornelius J de Vrye as a member and chairman of the audit and risk committee	42 504 512	100%	0	0%	42 504 512	79.53%	0%
6	Re-election of Professor Barend J	42 504 512	100%	0	0%	42 504 512	79.53%	0%

	Resolution	For		Against		Total votes cast		Abstained
		Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Total Issued Shares	As a % of Total Issued Shares
	Willemse as a member of the audit and risk committee							
7	Re-election of Gerard Swart as a member of the audit and risk committee	42 504 512	100%	0	0%	42 504 512	79.53%	0%
8	Appointment of PricewaterhouseCoopers Inc. (with designated external audit partner being Mr Jorge M Goncalves) as independent external auditor	42 504 512	100%	0	0%	42 504 512	79.53%	0%
9	Authority to issue ordinary shares	42 504 512	100%	0	0%	42 504 512	79.53%	0%
10	Signing authority	42 504 512	100%	0	0%	42 504 512	79.53%	0%
Special resolutions								
1	Approval of non-executive directors' remuneration	42 504 512	100%	0	0%	42 504 512	79.53%	0%
2	General authority to repurchase shares	42 504 512	100%	0	0%	42 504 512	79.53%	0%
3	Financial assistance to entities related or inter-related	42 482 312	99.95%	22 200	0.05%	42 504 512	79.53%	0%

	Resolution	For		Against		Total votes cast		Abstained
		Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Voted Shares	Number of Shares	As a % of Total Issued Shares	As a % of Total Issued Shares
	to the Company, in terms of section 45 of the Companies Act of South Africa							

Notes:

1. Total Issued Shares comprises 53 443 500 Nictus ordinary shares ("**Shares**").
2. Voted Shares comprises the Shares voted at the AGM in respect of each resolution, excluding abstained Shares.

Randburg
15 October 2020

Sponsor
One Capital