

**Nictus Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1981/011858/06)

Share code: NCS

ISIN: NA0009123481

(“**Nictus**”, the “**Company**” or the “**Group**”)

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**TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020**

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In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Nictus shareholders are advised that for the six months ended 30 September 2020 (“**Results**”), both the Group’s earnings per share (“**EPS**”) and headline earnings per share (“**HEPS**”) are expected to be between 9.54 and 10.68 cents per share which is between 66.4% and 86.4% higher than the previous corresponding period’s EPS and HEPS of 5.73\* cents per share.

*\*Restated from 5.95 cents per share, as a result of the Group’s reclassification and restatement of certain earnings figures published in the previous corresponding period (the results for the six months ended 30 September 2019) to enhance the Group’s disclosure. Detailed reclassification and restatement disclosure and the impact thereof will be included in the Results.*

The Results are expected to be published on SENS on or about 1 December 2020.

The financial information, on which this trading statement is based, has not been reviewed or reported on by the Company’s auditors and is the responsibility of the directors of the Company.

Randburg  
18 November 2020

Sponsor  
One Capital