

Nictus Limited

(Incorporated in the Republic of South Africa)

(Registration number 1981/011858/06)

Share code: NCS

ISIN: NA0009123481

("Nictus" or the "Company" or the "Group")

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020

The board of directors of Nictus (the "directors") announce the condensed consolidated interim financial statements for the six months ended 30 September 2020. This short-form announcement is only a summary of the full announcement which is published on our website and accessible via the JSE link (as mentioned below) and which is available for inspection at our registered office and the offices of our JSE sponsor, at no charge and during standard business hours. Copies of the full announcement may be requested from the company secretary via email, on groupsec@nictus.com.na.

Some financial and salient indicators of the six months ended 30 September 2020 include:

- Group revenue increased by 0.4% to R26,5 million (2019: R26.4 million);
- Basic earnings per share for the period increased by 76,4% to 10,11 cents per share, compared to the restated* comparative period of 5,73 cents per share; and
- Headline earnings per share for the period increased by 76,4% to 10,11 cents per share, compared to the restated* comparative period of 5,73 cents per share.

Note:

* The Group has restated certain financial figures in the financial results for the six months ended 30 September 2019 to, inter alia, conservatively reflect the financial position and operating results of the Group, by recognising the deferred tax liability as calculated by the individual entities within the Group, prior to consolidation. A detailed assessment and impact of the restatements are contained in the full results announcement of the Group.

Dividend

No interim dividend was declared for either the current or the comparative prior period. The board declared a final gross cash dividend of 3,00 cents per ordinary share for the year ended 31 March 2020 on Friday, 11 September 2020, to all ordinary shareholders recorded in the share register of Nictus at the close of business on Friday, 2 October 2020. The dividend was paid on Monday, 5 October 2020.

Disclaimer

This short-form announcement is the responsibility of the directors and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement which is accessible via the following JSE link https://senspdf.jse.co.za/documents/2020/jse/isse/NCS/Interim_20.pdf and Nictus' website, www.nictuslimited.co.za.

Randburg

1 December 2020

Directors

Professor Barend J Willemse (*Independent non-executive chairman*)

Gerard Swart (*Independent non-executive director*)

Cornelius J de Vrye (*Independent non-executive director*)

Philippus J de W Tromp (*Non-executive director*)

Nicolaas C Tromp (*Non-executive director*)

Gerard R de V Tromp (*Executive group managing director*)

Eckhart H Prozesky (*Executive group financial director*)

Company secretary

Veritas Board of Executors Proprietary Limited

Registration number: 1984/007487/07

1st Floor, Nictus Building

Corner of Pretoria and Dover Streets, Randburg

PO Box 2878, Randburg 2125

JSE Sponsor

One Capital

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Illovo, Sandton 2196

Registered office of the Company

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Windhoek office

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Private Bag 13231, Windhoek

Auditor and reporting accountant

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Jukskei View 2090

Private Bag X36

Sunninghill 2157

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